

TRONOH CONSOLIDATED MALAYSIA BERHAD 27676-V
(formerly known as TRONOH MINES MALAYSIA BERHAD)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 30 APRIL 2005

	Individual Quarter		Cumulative Period	
	Current year quarter 30/04/2005 RM'000 Unaudited	Preceding year quarter 30/04/2004 RM'000 Unaudited	Current year to date 30/04/2005 RM'000 Unaudited	Preceding year to date 30/04/2004 RM'000 Unaudited
Revenue	133,713	127,494	133,713	127,494
Cost of sales	(110,307)	(110,934)	(110,307)	(110,934)
Gross profit	23,406	16,560	23,406	16,560
Interest income	1,592	1,088	1,592	1,088
Profit from Islamic deposits	19	2	19	2
Other operating income	515	333	515	333
Operating expenses	(7,722)	(4,229)	(7,722)	(4,229)
Operating profit	17,810	13,754	17,810	13,754
Non-operating income/expenses:				
- Gain on disposal of investments	0	28,508	0	28,508
- Allowance for decline in market value of quoted investments	(149)	0	(149)	0
Goodwill amortisation	(667)	(667)	(667)	(667)
Finance costs	(242)	(100)	(242)	(100)
Share of results of:				
- Associates	9,414	10,584	9,414	10,584
- A jointly controlled entity	(1)	22	(1)	22
Profit before taxation	26,165	52,101	26,165	52,101
Tax expense	(10,178)	(7,235)	(10,178)	(7,235)
Profit after taxation	15,987	44,866	15,987	44,866
Minority Interests	333	(153)	333	(153)
Net profit for the period	16,320	44,713	16,320	44,713
Earnings per share				
- Basic (sen)	5.79	15.88	5.79	15.88
- Diluted (sen)	5.79	15.88	5.79	15.88

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2005)

TRONOH CONSOLIDATED MALAYSIA BERHAD 27676-V
(formerly known as TRONOH MINES MALAYSIA BERHAD)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 APRIL 2005

	AS AT END OF CURRENT QUARTER 30 APRIL 2005 RM'000 Unaudited	AS AT PRECEDING FINANCIAL YEAR END 31 JANUARY 2005 RM'000 Audited
Non current assets		
Property, plant and equipment	29,078	29,864
Investment properties	7,365	7,365
Investments in associates	482,525	476,314
Investment in a jointly controlled entity	191	192
Intangibles	49,338	50,005
	<u>568,497</u>	<u>563,740</u>
Current assets		
Inventories	16,353	16,692
Property development costs	6,769	5,916
Other investments	12,066	12,215
Trade and other receivables	116,363	161,417
Tax recoverable	3,259	2,773
Deposits, bank and cash balances	317,565	264,590
	<u>472,375</u>	<u>463,603</u>
Current liabilities		
Trade and other payables	334,517	336,708
Borrowings	5,781	5,168
Current tax liabilities	7,941	7,739
	<u>348,239</u>	<u>349,615</u>
Net current assets	<u>124,136</u>	<u>113,988</u>
	<u>692,633</u>	<u>677,728</u>
FINANCED BY:		
Capital and Reserves		
Share capital	281,632	281,632
Reserves	365,772	349,451
Shareholders' equity	<u>647,404</u>	<u>631,083</u>
Minority shareholders' interests	26,406	27,342
	<u>673,810</u>	<u>658,425</u>
Long term and deferred liabilities		
Borrowings	14,363	14,817
Deferred tax liabilities	4,460	4,486
	<u>18,823</u>	<u>19,303</u>
	<u>692,633</u>	<u>677,728</u>
Net tangible assets per share (RM) @	<u>1.73</u>	<u>1.68</u>

@ The net tangible assets per share excludes goodwill arising from the investment in an associate of RM110.3 million (31 January 2005: RM110.3 million).

(The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2005)

TRONOH CONSOLIDATED MALAYSIA BERHAD 27676-V
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 APRIL 2005

	Non-distributable			Distributable			Total RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Reserve RM'000	Capital Reserve^ RM'000	General Reserve^ RM'000	Retained Profits RM'000	
Balance as at 1 February 2005	281,632	124,396	29,463	18,494	3,258	173,840	631,083
<u>Movements during the period</u>							
Net profit for the period	-	-	-	-	-	16,320	16,320
Currency translation differences	-	-	1	-	-	-	1
Balance as at 30 April 2005	<u>281,632</u>	<u>124,396</u>	<u>29,464</u>	<u>18,494</u>	<u>3,258</u>	<u>190,160</u>	<u>647,404</u>
At as at 1 February 2004	281,632	124,396	29,559	18,494	3,258	87,327	544,666
<u>Movements during the period</u>							
Net profit for the period	-	-	-	-	-	44,713	44,713
Currency translation differences	-	-	(183)	-	-	-	(183)
Balance as at 30 April 2004	<u>281,632</u>	<u>124,396</u>	<u>29,376</u>	<u>18,494</u>	<u>3,258</u>	<u>132,040</u>	<u>589,196</u>

^ These reserves relate to net gain from disposals of investment in shares

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2005)

TRONOH CONSOLIDATED MALAYSIA BERHAD 27676-V
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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 APRIL 2005

	Current year to date 30/04/2005 RM'000 Unaudited	Preceding year to date 30/04/2004 RM'000 Unaudited
OPERATING ACTIVITIES		
Net profit for the period	16,320	44,713
Adjustments for :		
Taxation	10,178	7,235
Allowance for doubtful debts	367	0
Allowance for decline in market value of quoted investments	149	0
Allowance for doubtful debts written back	(71)	0
Depreciation of property, plant and equipment	867	569
Goodwill amortisation	667	667
Gain on disposal of investments	0	(28,508)
Gain on disposal of property, plant and equipment	(11)	0
Property, plant and equipment written off	0	4
Net unrealised (gain)/ loss on foreign exchange	(1)	40
Dividend income	(380)	(721)
Interest income	(1,592)	(1,088)
Profit from Islamic deposits	(19)	(2)
Finance costs	242	100
Minority interests	(333)	153
Share of results of a jointly controlled entity	1	(22)
Share of results of associates	(9,414)	(10,584)
Operating profit before working capital changes	16,970	12,556
Changes in working capital :		
Property development costs	(841)	(967)
Inventories	339	(295)
Receivables	44,916	(71,896)
Payables	(2,191)	64,498
Cash generated from operations	59,193	3,896
Taxation paid	(7,259)	(1,636)
Net cash flow from operating activities	51,934	2,260
INVESTING ACTIVITIES		
Additional investment in an associate	0	(42,227)
Purchase of property, plant and equipment	(501)	(2,280)
Proceeds from disposal of investments	0	29,436
Proceeds from disposal of property, plant and equipment	199	34
Dividends received	274	519
Interest income received	1,592	1,088
Profit from Islamic deposits received	19	2
Net cash flow from investing activities	1,583	(13,428)
FINANCING ACTIVITIES		
Repayments of borrowings	(142)	(450)
Proceeds from borrowings	658	0
(Decrease)/ increase in hire purchase creditors	(357)	1,148
Finance costs	(242)	(100)
Deposits pledged as security	(2)	263
Dividends paid to minority interests of a subsidiary	(465)	(340)
Net cash flow from financing activities	(550)	521
Net increase/(decrease) in cash and cash equivalents	52,967	(10,647)
Cash and cash equivalents at beginning of the year	255,365	172,821
Foreign exchange differences on opening balances	6	(926)
Cash and cash equivalents at end of the period	308,338	161,248

(The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2005)